

THE BEEF SHORTHORN CATTLE SOCIETY

PATRON: DR. JAMES DURNO, C.B.E., LL.D.

Annual Report and Accounts 1969

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the THIRTY-FOURTH ANNUAL GENERAL MEETING of the Society will be held in the STATION HOTEL, PERTH, on ~~SATURDAY~~, FEBRUARY 9th, 1970, at 5.30 p.m.

MONDAY

AGENDA:

1. Minute of Thirty-Third Annual General Meeting.
2. Submission of Annual Report and Accounts for 1969.
3. Election of Members to the Board of Directors: Result of New Nominations.
4. Election of President.
5. Election of Vice-President.
6. Auditor's Remuneration.
7. To Resolve that "The Society's Financial Year be from 1st December to 30th November."
8. Any other competent business.

Dated the 16th day of January, 1970.

By Order of the Directors.

T. M. O. LANG,
Secretary

17 York Place,
Perth.

Board of Directors

District.	Attendance at Meetings.	
	Possible.	Actual.
<i>North of Scotland</i>		
G. A. B. Anderson, Jr., Kair, Fordoun, Laurencekirk, Kincardineshire	3	1
G. F. Durno, Cairnbrogie, Oldmeldrum, Aberdeenshire	3	2
H. N. Claeson Gordon, Midmar Castle, Sauchen, Aberdeenshire	3	2
D. P. MacGillivray, Calrossie Mains, Nigg Station, Ross-shire	3	2
R. D. McWatt, Whinney Brae, Moss of Barmuckity, Elgin, Moray	3	—
<i>South of Scotland</i>		
The Hon. Mrs. Dewhurst, Dungarhill, Dunkeld, Perthshire	3	3
J. H. Dewhurst, Woodend, Madderty, Crieff, Perthshire	3	1
D. J. Cadzow, Duncrahill, Pencaitland, East Lothian	3	1
P. H. Dickson, Craighead House, Blair Drummond, by Stirling	3	3
H. W. Melville, Balmullo House, Leuchars, Fife	3	3
J. McGowan, Kirkforthar, Markinch, Fife	3	3
<i>England and Isle of Man</i>		
A. L. Smith-Maxwell, Welland Lodge Farm, Upton-on-Severn, Worcs.	3	1
Miss Mary Furness, Otterington Hall, Northallerton, Yorks.	3	1
G. C. Turton, The Pale Dyke, Felixkirk, Thirsk, Yorks.	3	3
<i>Wales</i>		
H. Ll. Greenshields, Tyddyn Whisgin, Caeathraw, Caernarvon, N. Wales	3	1
<i>Ireland</i>		
<i>Eire</i>		
<i>Ex-Officio and Co-opted</i>		
Capt. G. G. Rutherford, Baldowrie, Coupar Angus, Perthshire (<i>President</i>)	3	3
Wm. Anderson, Philorth, Fraserburgh, Aberdeenshire (<i>Vice-President</i>)	3	3
R. H. Watherston, C.B.E., Crichton Mains, Ford, Midlothian (<i>Past-President</i>)	3	2
<i>Council Members of The Shorthorn Society</i>		
J. Biggar, Chapelton, Castle Douglas, Kirkcudbrightshire	3	3
Lt.-Col. H. L. Dewhurst, Dungarhill, Dunkeld, Perthshire	3	3
Major J. S. Mirylees, Caple Mead, How Caple, Hereford	3	1
Lt.-Col. J. M. Wood, Heigholme Hall, Leven, nr. Hull, E. Yorks	3	—
J. L. Sleigh, Tolquhon, Tarves, Aberdeenshire	3	3

Minute

MINUTE of the THIRTY-THIRD ANNUAL GENERAL MEETING of THE BEEF SHORTHORN CATTLE SOCIETY, held in the Station Hotel, Perth, on SATURDAY, 8th FEBRUARY, 1969, at 6 p.m.

The President, Mr. R. H. Watherston, C.B.E., Crichton Mains, Ford, Midlothian, occupied the Chair, and the Secretary, Mr. T. M. O. Lang, was in attendance.

The attendance of Members numbered approximately 26.

Minute of Annual General Meeting—1968.

The Minute of the Thirty-Second Annual General Meeting held on 10th February, 1968, as published in the Annual Report, and circulated to all Members, was unanimously approved on the proposal of Mr. H. W. Melville, seconded by Captain G. G. Rutherford.

Annual Report and Accounts for 1968.

The President reported to the Meeting that the Revenue Account showed a loss of £853 6s. 1d. as against £307 6s. 8d. for 1967. The loss was mainly due to the Commission and Levy received being less than the previous year by £623. Expenditure had been carefully controlled but the Prize Scheme payments had increased by £166 as a result of Mr. D. B. Sinclair's successes at the Royal Smithfield Show and the Scottish National Fatstock Show. The President added that the Society was only too pleased to pay out these Prizes, and congratulated Mr. Sinclair, pointing out that the Breed had received excellent publicity. The cost of maintaining the Highland Show Stand had also increased due to one and one half year's Rates being paid. The County Assessor had not assessed the Stand until late in 1967. in which year no Rates had been paid.

The increased Subscription rates had brought in £479, although many were still outstanding. The President earnestly requested all Members to keep their Subscriptions up to date.

On a motion by Captain G. G. Rutherford, seconded by Mr. D. J. Cadzow, the Report and Accounts for the year to 31st December, 1968, were unanimously approved.

Election to Board of Directors.

The President reported to the Meeting that, in accordance with the Society's Articles of Association, nominations had been received for the election of Members to the Board of Directors, and the following results were declared, viz.:—

North of Scotland District: Mr. H. N. Claeson Gordon, Midmar Castle, Sauchen, Aberdeenshire; Mr. R. D. McWatt, Whinney Brae, Moss of Barmuckity, Elgin, Moray.

South of Scotland District: Mr. D. J. Cadzow, Duncrahill, Pencaitland, East Lothain; Mr. J. H. Dewhurst, Woodend, Madderty, Crieff; Mr. P. H. Dickson, Craighead House, Blair Drummond, by Stirling.

England and Isle of Man Districts: Miss Mary Furness, Otterington Hall, Northallerton, Yorkshire; Mr. G. C. Turton, The Pale Dyke, Felixkirk, Thirsk, Yorkshire.

Wales: No vacancies.

N. Ireland and Eire Districts: No nominations had been received for these Districts.

Election of President.

The President proposed from the Chair that the Vice-President, Captain G. G. Rutherford, Baldowrie, Coupar Angus, Perthshire, be elected President of the Society for the following year, to which proposal the Meeting unanimously agreed.

Captain Rutherford stated that he had tried very hard to persuade Mr. Watherston to continue in office for another year, without success. He went on to say that the Society had undergone a bad year but that they looked forward to a brighter future. The cattle today needed fleshing and milking qualities, both of which the Beef Shorthorn were capable of passing on. He congratulated Mr. Watherston on all his hard work on behalf of the Society throughout his year of office.

Election of Vice-President.

On the proposal of Captain G. G. Rutherford, seconded by Dr. James Durno, C.B.E., LL.D., it was unanimously agreed that Mr. Wm. Anderson, Philorth, Fraserburgh, be appointed Vice-President for the year 1969/70.

Auditor's Remuneration.

Captain G. G. Rutherford proposed and Mr. P. H. Dickson seconded that the present Auditors, Messrs. Morris & Young, C.A., be re-appointed at a remuneration of Sixty guineas. The Meeting unanimously agreed.

Patron of the Society.

Mr. A. D. Robertson, Colton, Dunfermline, proposed that the Society elect a Patron, to which the Meeting were in agreement. After discussion, it was decided to leave it to the Directors to name the first Patron of the Society.

Other Business.

A.I.: The Chairman advised Members that the rules in regard to A.I. had now been finalised and when passed by the Joint Council would be circulated to Members. He explained that intentionally the rules had been left very open, but if any practices detrimental to the Breed came to light, these would be overcome by future amendments.

Coates's Herd Book: He also advised Members that cattle registered in the Dairy Section of Coates's Herd Book could be accepted into the Beef Section after application and subject to inspection.

In addition to the above, progeny of other breeds crossed with a Beef Shorthorn female would be accepted in an Experimental Register within Coates's Herd Book.

Special Prize at Royal Show: The Meeting was advised that a special prize of £50 had been donated by "a grateful Member of the Western Washington and Oregon Shorthorn Association of America, for the best Beef Shorthorn bull in recognition of the good blood stock received from Great Britain."

The Meeting concluded with Captain G. G. Rutherford, strongly supported by Dr. James Durno, C.B.E., LL.D., proposing a Vote of Thanks to the Chair.

Directors' Report

for the year ending 31st December, 1969

Finance

The Revenue Account shows a loss of £245 5s. 8d. as against a loss of £853 6s. 1d. last year. In order to submit a more realistic set of accounts, seventy-five Members, whose subscriptions were outstanding for some years, have been written off along with £120 which was due from the late Mr. W. Gordon Blackstock on account of Export Levy. Without these adjustments a profit for the year would have been shown.

Although various costs, such as publishing of the "Record", Postages and Stationery, have risen, the total expenditure was less than last year by £44.

In spite of an increase from Levy on Sales, Income also decreased, mainly due to Subscriptions being written off.

There are still some Subscriptions outstanding and your Directors earnestly request that these be paid up to date.

Society's New Patron

It was with great pleasure that Members and friends of the Society heard that Dr. James Durno, C.B.E., LL.D., had been elected the first Patron of the Society. The announcement was made by the retiring President, Mr. R. H. Watherston, C.B.E., at the Annual Dinner on 10th February, 1969. No better choice could have been made to bestow the highest honour possible on one whose outstanding service to the Society and the Breed have been of inestimable value.

Breed Improvement

Your Directors continue to explore all avenues to further popularise and effect improvement upon the Breed. This year New Rules regarding the use of Artificial Insemination were sent to all Members. These rules are simple and straightforward and avoid any controversial clauses. All progeny got by A.I. from approved registered Beef Shorthorn Bulls are now accepted in the Beef Section of Coates's Herd Book.

Your Directors have also agreed that Shorthorn cattle registered in the Dairy Section of Coates's Herd Book will be eligible for entry in the Beef Section, subject to their being passed after inspection.

It has further been agreed that all cattle registered in an approved overseas Beef Shorthorn Herd Book be accepted for registration in Coates's Herd Book (Beef).

Royal Smithfield Show

Last year Beef Shorthorns scored an individual triumph in winning the Supreme Championship. This year they showed their strength in depth by annexing the Duke of Norfolk Cup, awarded to the winner of the Inter-Breed Competition. The team consisted of two entries from Mr. D. B. Sinclair, Abernyte, Inchtute, and one from Sir Peter Greenwell, Bart., Butley Abbey Farm, nr. Woodbridge, Suffolk.

National and Local Shows

With the continuing upsurge of interest once again in Beef Shorthorns, both in this country and overseas, Members are earnestly requested to capitalise on this interest by showing their cattle both at National and Local Shows. There is no better way of showing the public that the Beef Shorthorn is still The Great Improver.

Membership

You may recall that last year your Directors decided that they would have no option but to withdraw the privileges of Members from those whose subscriptions were outstanding for over one year. While this rule has not yet been strictly adhere to it has, nevertheless, been found necessary to write off seventy-five Members. The total Membership at the end of the year under review is 213.

THE BEEF SHORTHORN

REVENUE

For year to

Year to
31/12/68.

EXPENDITURE.

£500	Allowance to Thomas Lawson & Co.	£500	0	0
494	Prize Scheme and Medals	426	13	6
316	Advertising and Propaganda	336	1	7
"THE BEEF SHORTHORN RECORD"—				
	Cost of Publishing	£1,042	10	11
237	Less: Advertising Rents	737	3	0
			305	7 11
360	Highland Showstand Maintenance	212	14	8
90	Demonstrations	25	12	0
206	Judging Expenses	154	9	1
£2,203	Total Direct Cost of Publicity	£1,960	18	9
2,064	Expenses of Management	2,092	16	1
126	Pension Scheme Contribution for Ex-Secretary	116	0	0
334	Rates, Fuel and Light	354	6	3
267	Postages and Telephone	359	4	8
134	Stationery and Duplicating	178	12	4
58	Insurances	63	11	6
58	Audit Fee	70	0	0
51	Subscription to Allied Associations and Agricultural Publications	48	11	6
59	Upkeep of Property	24	12	7
19	Upkeep of Furniture and Fittings	17	13	11
106	Miscellaneous Expenses	108	12	1
96	Loss on Realisation of Investments	0	0	0
2	Dinner Expenses, less Receipts	21	16	3
—	Export Levy Written Off	120	0	0
2	Herdsmen Supper Expenses, less Receipts	4	12	9
DEPRECIATION—				
53	Furniture and Fittings	46	0	0
£5,632		£5,587	8	8
£854	Loss for year, brought down	£245	5	8
441	Balance brought forward	1,295	1	11
£1,295		£1,540	7	7

CATTLE SOCIETY

ACCOUNT

31st December, 1969

Year to
31/12/68.

INCOME.

£480	Subscriptions	...	...	...	...	...	...	£280	8	11
200	Commission on Sales	...	...	...	...	...	...	115	2	11
1,147	Levy on Sales—Contributed by Members	...	...	...	...	...	...	1,514	2	5
65	Export Levy on Private Sales	...	...	...	...	...	...	115	0	0
160	Interest on Investments, less tax	...	...	...	...	...	...	125	16	8
105	Income Tax Recoverable	...	...	...	...	...	...	86	12	4
1,371	Repayment from the Shorthorn Society	...	...	...	...	...	...	1,524	0	0
	Highland Cattle Society—Management and Sundry Expenses	...	...	...	...	...	...
450	recovered	...	...	...	...	...	...	702	0	0
800	The Perth Hunt—Management Expenses recovered	...	...	...	...	...	...	858	0	0
—	Deposit Receipt Interest	...	...	...	...	...	...	13	7	2
—	Sales of "Shorthorn World"	...	...	...	...	...	...	7	12	7
£4,778								£5,342	3	0
854	Balance being loss for year, carried down	...	...	...	...	...	...	245	5	8
£5,632								£5,587	8	8

£ —	Balance brought forward	...	...	...	...	...	...	£0	0	0
1,295	Balance carried forward per Balance Sheet	...	...	...	...	...	...	1,540	7	7
£1,295								£1,540	7	7

THE BEEF SHORTHORN

BALANCE

As at 31st

As at
31/12/68.

Reserves and Surplus.			
1. CAPITAL RESERVE.			
£3,100	As at 31st December, 1968	...	£3,100 0 0
2. SPECIAL REVENUE RESERVE.			
4,213	As at 31st December, 1968	...	4,213 2 11
3. GENERAL REVENUE RESERVE.			
5,000	As at 31st December, 1968	...	5,000 0 0
£12,313			£12,313 2 11
Less:			
4. REVENUE ACCOUNT.			
1,295	Debit Balance	...	1,540 7 7
£11,018			£10,772 15 4
Current Liabilities.			
1,334	1. Sundry Creditors	...	£1,593 16 11
19	2. Subscriptions—Received in advance	...	7 14 7
			1,601 11 6

(Sgd.) G. G. RUTHERFORD, *Director.*

(Sgd.) Lt.-Col. H. L. DEWHURST, *Director.*

22 George Street, Perth, 7th January, 1969.—We have audited the Books and Accounts of the Beef Shorthorn Cattle Society for the year to 31st December, 1969, and have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit. In our opinion proper books of account have been kept by the Society so far as appears from our examination of these books.

The foregoing Balance Sheet and Revenue Account, which are in agreement with the books of account, give, in our opinion, and to the best of our information and according to the explanations given to us, the information required by the Companies Act, 1948, in the manner so required and give a true and fair view of the state of the Society's affairs as at 31st December, 1969, and of the Society's Loss for the year ending that date.

(Sgd.) MORRIS & YOUNG, C.A.

£12,371

£12,374 6 10

CATTLE SOCIETY

SHEET

December, 1969

As at
31/12/68.

Fixed Assets.

1. HERITABLE PROPERTY, 17 YORK PLACE, PERTH.

At cost, as at 31st December, 1968	...	...	...	£4,957	5	8
Less: Aggregate Depreciation to date	...	...	...	2,707	5	8

£2,250

£2,250 0 0

2. OFFICE FURNITURE AND FITTINGS.

At cost, as at 31st December, 1968	...	...	£1,267	15	4
Purchased during year	...	...	0	0	0

1,268	...	...	1,267	15	4
10	...	...	943	15	4

Less: Aggregate Depreciation to date ... 943 15 4

324 0 0

370

£2,931

3. CUPS AND TROPHIES, as valued for Insurance ... £2,931 10 0

£5,551

£5,505 10 0

Current Assets.

1. DEBTORS.

£147	(a) Members' Subscriptions—Arrears	...	...	£81	0	2
1,769	(b) Sundries	...	...	2,230	19	6

£1,916

£2,311 19 8

547

430 15 0

2. PREPAYMENT ON PENSION POLICY ...

3. INVESTMENTS.

£2,000 6½% Treasury Stock, 1976 ... £1,831 0 6

£500 3% Savings Bonds, 1965/75 ... 500 0 0

£70 3½% War Stock, at cost ... 70 0 0

£1,000 Perth County Council 6½% Bonds ... 1,000 0 0

£25 United Livestock Exports of Great Britain Limited ... 25 0 0

3,401

3,426 0 6

(Market value at 31/12/68, £3,315)

(Market value at 31/12/69, £3,292)

4. STOCK, Car Badges, Ties, etc. ... 92 10 0

5. NATIONAL COMMERCIAL BANK OF SCOTLAND LTD.

877 Current Account ... £605 4 6

6. CASH BALANCE.

13 Cash on Hand ... 2 7 2

607 11 8

6,868 16 10

£12,371

£12,374 6 10

CATTLE SOCIETY

SHEET

December, 1968

As at
31/12/68

Fixed Assets		
1. HERITABLE PROPERTY, 17 YORK PLACE, PERTH.		
At cost, as at 31st December, 1968	24,967 5 8	
Less: Aggregate Depreciation to date	2,707 5 8	
	<u>22,260 0 0</u>	
2. OFFICE FURNITURE AND FITTINGS		
At cost, as at 31st December, 1968	1,258 10	
Purchased during year	70	
	<u>1,328</u>	
Less: Aggregate Depreciation to date	998	
	<u>330</u>	
3. GUNS AND TROPHIES, as valued for insurance	22,681 10 0	
	<u>22,681 10 0</u>	
Current Assets		
1. DEBTORS		
(a) Members' Subscriptions—Arrears	2,147	
(b) Subscribers' Contributions	1,789	
	<u>3,936</u>	
2. PREPAYMENT ON PENSION POLICY	21,910	
3. INVESTMENTS	217	
22,000 0/0 Treasury Stock 1978 and 1981	22,000 0 0	
2000 0/0 Savings Bonds 1965/70	200 0 0	
25 25/25 War Bonds at cost	79 0 0	
21,000 Perth County Council 2 1/2% Debentures	21,000 0 0	
Bonds		
22 1/2% United Linen Co. Debentures at 100	22,500 0 0	
Great Britain Linen Co. Debentures at 100	22,500 0 0	
(Market value at 31/12/68) 22,500		
(Market value at 31/12/68) 22,500		
4. STOCK	68	
5. NATIONAL COMMERCIAL BANK OF AUSTRALIA LTD.	677	
Current Account		
Cash on hand	13	
	<u>22,260 0 0</u>	
	<u>22,260 0 0</u>	